

Pros and Cons of Reverse Mortgages:

11-16-16

- CONS: Historically high closing costs.
- CONS: Not well understood.
- CONS: Less home equity left for heirs.

- PROS: A few lenders like RMF offer lower cost Reverse Mortgages with fees under \$2,500.
- PROS: Safer loan... Unlike conventional mortgage, Reverse Mortgage can never be foreclosed on as long as borrower pays property taxes and ins.
+ live in house
- PROS: No payments, no late fees ever.
- PROS: Better life, more cash, fewer bills.
- PROS: Helps retired people afford to stay in their home.
- PROS: Can preserve savings, save taxes, and provide a greater legacy.

*if you take out more
than RMD for IRA/RRP*

Questions.....

On a scale of 1 to 10, how clear was the presentation?
(1 not clear; 10 easy to understand) _____

Most interesting part of presentation: _____

One new thing you learned: _____

Question(s) not answered: _____

Suggestions for improvement: _____

Retirement solutions of most interest:

- Pay off Mortgage
- Additional Retirement Income
- Reverse Mortgage costs and fees
- Line of Credit
- Personalized comparison of your Nest-egg with and without Reverse Mortgage



Name: _____

Phone: _____

E-mail: _____

Cell Phone: _____

Address: _____